

**Shelby County Redevelopment Commission
Meeting Minutes**

Date: 11/08/2021
Location: County Commissioners Meeting Room
Annex (Second Floor)
25 West Polk St
Shelbyville IN

Committee Members Present: Kyle Baker, Tim Barrick, Chris Goul, Paul Nolting, Greg Gerline

Committee Members Absent:

School Advisor Absent: Chris Hoke

Confirmation of Quorum: Quorum met

Call to Order:

Kyle Baker called the meeting to order at 6pm, November 8, 2021.

Approval of Minutes September 14, 2021

Kyle Baker brought up motion to discuss or approve minutes if no discussion regarding September 14, 2021, meeting minutes. No discussion. Kyle Baker motioned to approve. Chris Goul Seconded. Minutes approved 5-0.

New Business: Resolution No: 2021-05—RESOLUTION OF THE SHELBY COUNTY REDEVELOPMENT COMMISSION APPROPRIATING THE PROCEEDS OF REDEVELOPMENT DISTRICT BONDS

Kyle Baker opened the public hearing regarding **Resolution No: 2021-05—RESOLUTION OF THE SHELBY COUNTY REDEVELOPMENT COMMISSION APPROPRIATING THE PROCEEDS OF REDEVELOPMENT DISTRICT BONDS** for public comments to be considered. No comments were made by the public.

Bruce Donaldson, Partner, Barnes & Thornburg LLP, presented **Resolution No: 2021-05—RESOLUTION OF THE SHELBY COUNTY REDEVELOPMENT COMMISSION APPROPRIATING THE PROCEEDS OF REDEVELOPMENT DISTRICT BONDS**. Indiana law requires before you spend money you have to appropriate money. These bond proceeds were not in the original budget for the county, so this hearing took place. The Redevelopment Committee, County Commissioners and County Counsel had previously approved the bonds. Bruce advised they were hoping to go to market on Wednesday this week and close before Thanksgiving. The second part of the resolution addresses reimbursing the county after the funds from the TIF ramp up and generate the funds necessary.

Tim Barrick motioned to approve **Resolution No: 2021-05—RESOLUTION OF THE SHELBY COUNTY REDEVELOPMENT COMMISSION APPROPRIATING THE PROCEEDS OF REDEVELOPMENT DISTRICT BONDS**. Greg Gerline Seconded. Motion carries 5-0.

Additional Business:

Brian Asher, Executive Director Shelby County Development Corp, addressed the Committee to provide an update. They have been meeting with Browning Investments. Their property/land has been rezoned. There is a fiber line running through it. Looking to get it moved so a larger building can be

accommodated. 302 acres was approved this morning for Surge Development. They have also been working on the READI (Regional Economic Acceleration and Development Initiative) grant. That grant could help with infrastructure needs as well in the area.

Tim Barrick asked for the timeline on the READI grant. Brian advised they are planning to go before the IEDC (Indiana Economic Development Commission) on 11/29/21 to seek \$50,000,000. Shelbyville, Batesville, Greensburg, Shelby County, Rush County and Decatur County have partnered in seeking this funding.

John Deprez advised an additional meeting is needed before the end of the year regarding the different tax units. The meeting will be on December 6, 2021.

Adjournment:

Kyle Baker motioned to close meeting. Chris Goul seconded. Meeting closed.

Kyle Baker, President

Date:

Chris Goul, Secretary

Date: